

National and Regional Wind Production Indexes

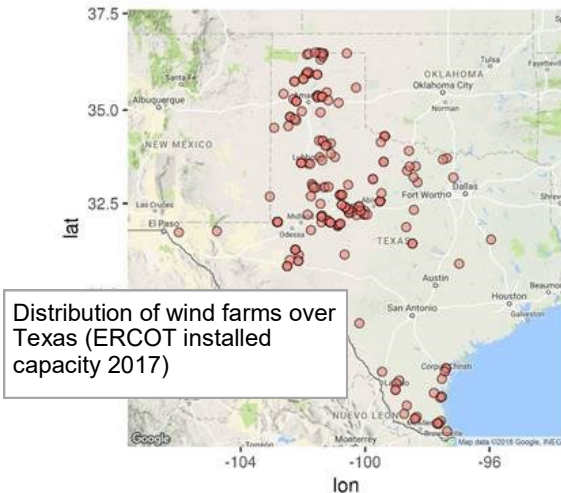
Speedwell offers a range of proprietary national and regional wind production indices. These indices have been specifically designed to support weather risk management in the renewables and energy markets. Each index represents production (denominated in MWh) for a given national or regional geography. Each index is “frozen” based upon installed capacity as of a specific date.

These indices help energy companies manage their wind exposure by providing: (1) a historical time series for historical analysis, (2) forecasts of the indices, and lastly, (3) Settlement Data in order to track and settle open transactions.

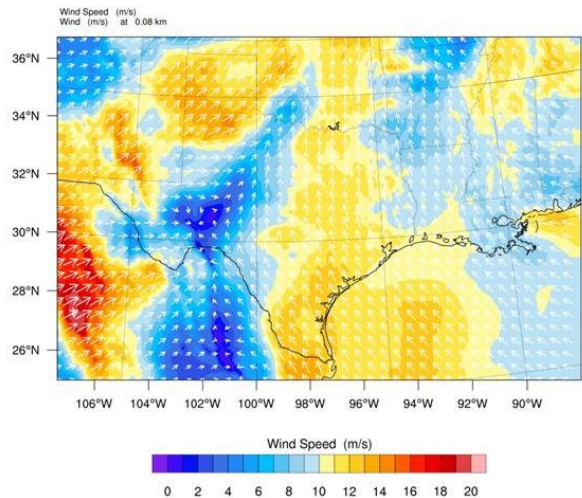
Indices are available on the weatherXchange® Platform free-of-charge for structuring and pricing purposes (see page 3 for additional information).

Wind Index Creation

1 Determine the location and characteristics of wind farms in the region of interest. Required details include the number of turbines, rating, hub height, power curves...

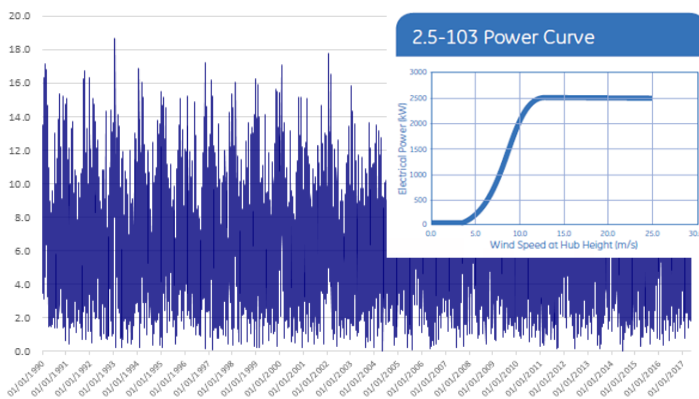


2 High-resolution (5km) hub height wind speed grids are generated from the MERRA 2 (historical Index series) and the GFS Hi-res Operational forecast models (real-time and forward curves)



3 The hub height wind speed data (from step #2) is fed into each wind turbine’s power curve to calculate the daily power production. Daily wind production is presented as daily megawatt hours (MWh)

Hub height daily mean wind speed (ms-1)



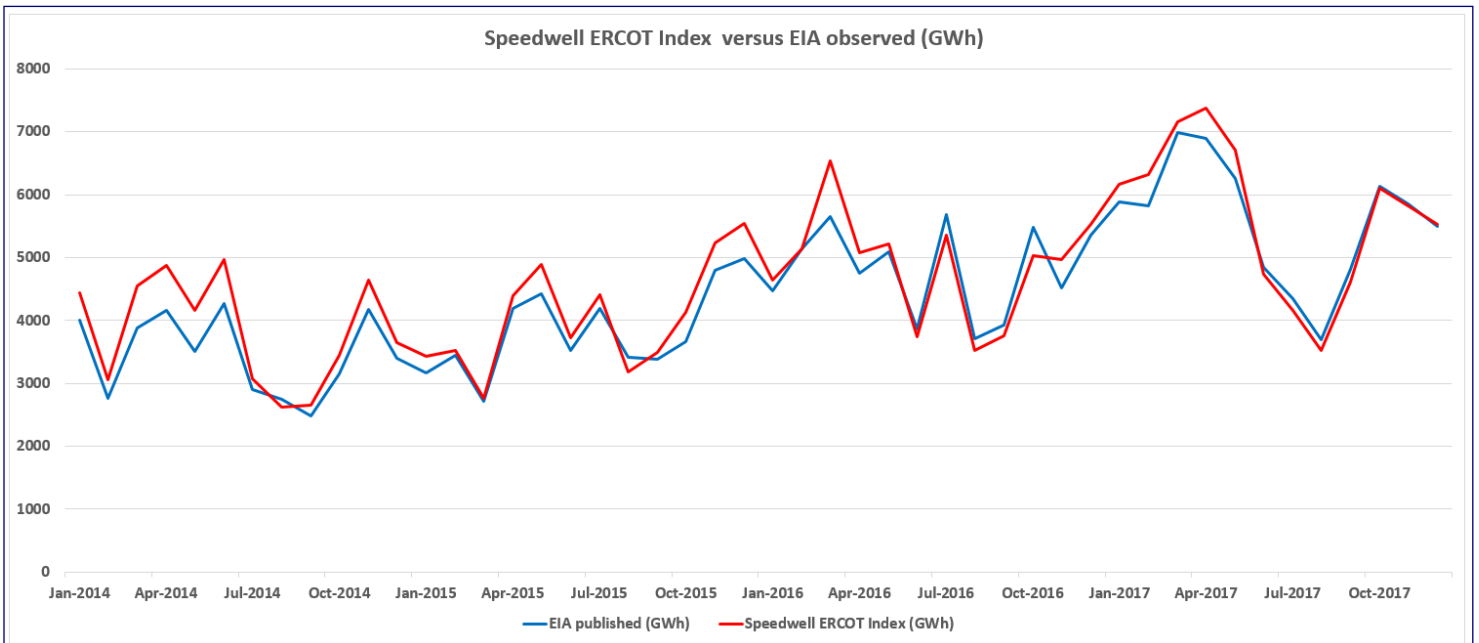
4 **Deliverable Datasets**
Historical data - 40 years of synthetic historical daily wind production data based upon the frozen asset-base is calculated using the information from steps 1-3. where the MERRA 2 reanalysis series is the primary input.

Forecast data - Forecasts of the wind production index are generated each day using Speedwell proprietary WRF model.

Settlement Data - MERRA 2 reanalysis data are not produced in real-time, we use our WRF model to calculate hub height winds in near real-time in order to provide a continuous series throughout any risk period. Final Settlement Data can be provided once MERRA 2 reanalysis data is available, where the Index data is analysed by Speedwell Settlement Services and published as certified Settlement Data for contract settlement.

About Speedwell Wind Power Indices - United States—ERCOT

- The US (ERCOT) Wind Production Index 2018 is designed to closely fit the actual production Index as published by US Energy Information Administration (EIA) [see image below].
- The Index calculates the total daily power production from the installed wind turbines as of June 2017.
- The Index will be replaced by a new series based upon the installed capacity as of June 2018 during Q4 of 2018
- Subsets for each Index can be built using client defined wind farm assets (installed capacity and turbine metadata)

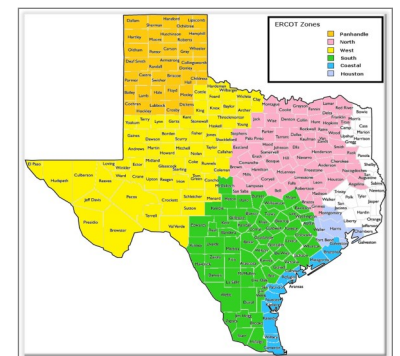


Available indices

Wind Power Production Indexes are available for the following:

- ERCOT Coastal
- ERCOT North
- ERCOT Panhandle
- ERCOT South
- ERCOT West

For each region the same series of calculations are made using only the installed wind turbines within each zone as of June 2017



Speedwell Wind Power Indices—International Availability

Currently available:

- Spain (Peninsular Region)
- UK National Index, Balancing Network (High voltage) and Embedded Wind Farms (Regional Distribution networks)
- Germany Offshore (High voltage)
- Italy National Wind Power (2017 installed capacity)

Coming soon:

- Germany Onshore (High voltage)
- Germany all installed wind farms (2017 capacity)
- Australia Regional power network networks
- Client specific—we are able to produce “Synthetic Wind Farm Benchmarks” using the same methodology as national indexes on request

weatherXchange

weatherXchange Limited is part of the [Speedwell Weather](#) group of companies which have been involved in the index-based weather risk market since its earliest days in 1999.

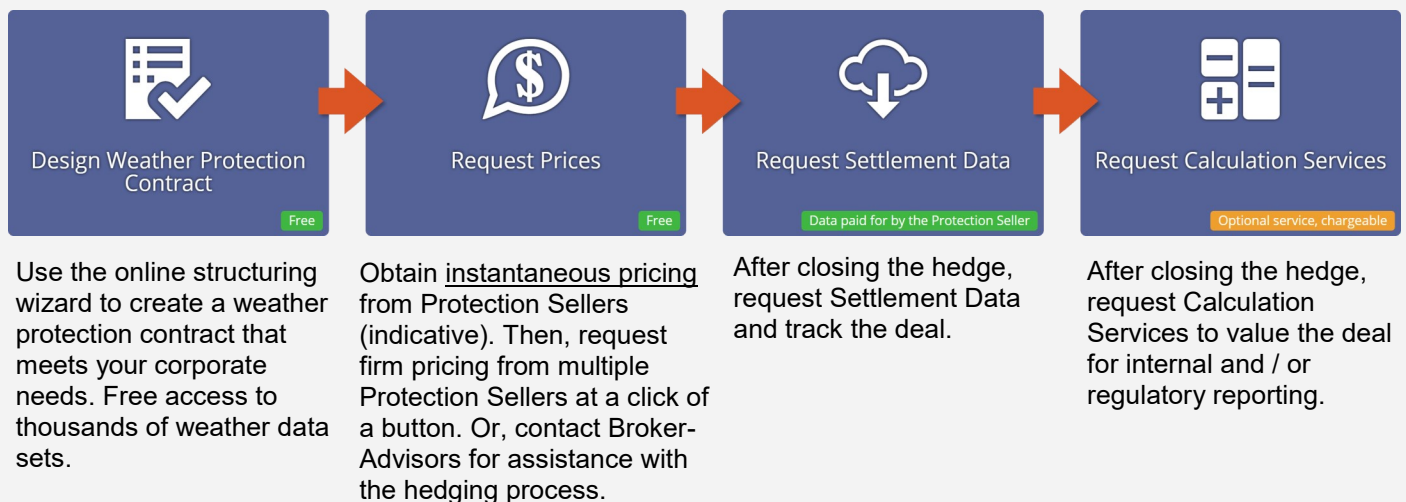
The weatherXchange® Platform links Hedgers, Broker-Advisors and Protection Sellers thereby helping businesses with weather risk to more easily access weather risk protection. weatherXchange provides free access to thousands of worldwide quality weather data sets and a user-friendly tool to simplify the design of weather protection contracts. These can then be sent at a click of a button to multiple Protection Sellers for pricing. The weatherXchange Platform also offers post-transaction services necessary to settle a transaction and to monitor the performance of a hedge.

For further information on weatherXchange please visit www.weatherXchange.com or contact: ClientOnBoarding@weatherXchange.com.

weatherXchange Summary

- weatherXchange provides free-of-charge access to weather data for purposes of structuring a weather hedge.
- weatherXchange provides a free-of-charge structuring wizard that assists with building a weather hedge.
- weatherXchange allows for the instantaneous display of pricing from Protection Sellers (indicative pricing).
- weatherXchange connects hedgers with up to 10 Protection Sellers to obtain competitive prices or with Broker-Advisors for advice
- Upon purchasing a hedge the hedger receives access to Settlement Data and optional Calculation Services (chargeable).

How it works:



Speedwell Weather

Founded in 1999, Speedwell Weather provides quality weather data, weather forecasts, software, and consultancy. From offices in the UK and the USA we serve clients world-wide in sectors including weather-risk management, energy, Insurance, and agriculture. Our data products include SuperPack® which provides unlimited access to our thousands of high quality world-wide weather data sets.

Speedwell Settlement Services

Speedwell Settlement Services is the leading provider of meteorological Settlement Data for parametric weather risk worldwide. For the past decade Speedwell has provided Settlement Data for both OTC weather transactions as well as contracts listed on the Chicago Mercantile Exchange (CME). Our success in this market is linked to our belief that Settlement Data is a form of financial data. The ability to provide accurate, reliable, transparent, timely, and independent data is key for any weather transaction.