



24th April 2012

Press Release

Speedwell Weather System **SWS**

Speedwell Releases v8.0 of SWS

Speedwell Weather Derivatives is pleased to announce the release of **SWS Version 8.0**, the latest version of the definitive weather derivative pricing and risk management software.

SWS 8.0 is the culmination of over two years' of development as the millions of lines of code in SWS were converted to C# and the .NET framework. This ground breaking version lays the foundations needed for continued evolution over the coming years.

Leveraging this new environment, many new features have been added including better support for sub hourly data, extended forecast support, new back office functionality and improved data mining. Speedwell Data, Speedwell ECMWF forecasts and new Speedwell GFS downscaled forecasts are fully integrated. SWS clients can now see all the various sources of data in their respective types, from raw data all the way up the data hierarchy to the Speedwell Cleaned and Recalibrated Data product. Advanced forecast verification tools are now incorporated into the software.

Stephen Doherty, CEO of Speedwell Weather Derivatives, said, "As well as the fundamental shift in platform to .NET we have made SWS more intuitive and provided some important new features. Now in its 10th year, the release of SWS 8.0 shows our continued investment in and future-proofing of SWS. We are excited that the new platform allows our development team to innovate further and faster than ever before."

About SWS-Oasis

SWS-Oasis is an open, client-server software application for the weather risk market which covers pricing, risk management, data and forecast warehousing..

SWS functionality covers full support for front, middle and back office including process management of the entire life cycle of a weather derivative trade.

SWS is used by banks, investment funds, energy companies, and insurance companies in Europe and the USA.



About Speedwell Weather Derivatives (SWD)

Founded in 1999, SWD provides software, weather data, forecasts and consultancy to the weather derivative market. SWD is the provider of the Speedwell Weather System (SWS).

Operating from offices in the UK and the USA, Speedwell Weather have clients in insurance, banking, energy and agriculture sectors in Europe, North America, Africa and the Asia Pacific region. For more information visit www.SpeedwellWeather.com

Contact Us

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