



7<sup>th</sup> June 2016

## Speedwell Weather announces the release of SWS version 11

June 7<sup>th</sup>, 2016, HARPENDEN, HERTS, UK – Speedwell Weather is pleased to announce the release of **SWS Version 11**, the latest version of the definitive weather derivative pricing and risk management software. First released in 2001, SWS version 11 introduces the following new features:

- Seamless integration with the new cleaned database of tradeable sites that are used by the forthcoming weatherXchange platform
- Automation of the import and export of weatherXchange Request for Proposals (RFPs)
- Direct access to the Speedwell historical forecast archive
- Integration of the new Speedwell gridded data services and Integration of new Power-Curve Builder Scripting Tool that allows users to easily transform a discrete power curve into an SWS-compatible index. This will integrate with the new Speedwell Power Curve API

Michael Moreno, Co-CEO of Speedwell Weather said: 'This latest version of SWS offers important developments to support the forthcoming weatherXchange platform. These latest features are designed to help SWS users when responding to RFPs on weatherXchange by automating the interpretation of RFP messages and by providing ease of access to the required historical data for pricing.'

### About SWS

SWS is an open, client-server software application for the weather risk market. SWS covers weather risk contract pricing, portfolio risk management and weather data warehousing. SWS offers full support for front, middle and back office and provides process management of the entire life cycle of a weather derivative trade including trade reporting features.

### About Speedwell Weather ([www.SpeedwellWeather.com](http://www.SpeedwellWeather.com))

Founded in 1999, Speedwell Weather provides quality weather data, weather forecasts, software, and consultancy. From offices in the UK and the USA we serve clients world-wide in sectors including weather-risk management, energy, Insurance, and agriculture. Our data products include SuperPack<sup>®</sup> which provides unlimited access to our thousands of high quality world-wide weather data sets. Speedwell Weather is the leading settlement agent for parametric weather risk contracts world-wide.

### About weatherXchange<sup>®</sup>

Coming soon, **weatherXchange** is a free-of-charge platform which facilitates parametric weather risk transfer.

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