



28<sup>th</sup> February 2017

## Speedwell Weather announces upgrades to its Agriculture Commodity Product

*February 28th, 2017, CHARLESTON, SC, USA* – Speedwell Weather today announced a number of upgrades to the agricultural module of its Commodity Product. The Speedwell Commodity Product brings weather data and forecasts directly to the trader in a concise format for a wide range of global agricultural crop areas. A daily email service also provides alerts on key developments in relevant crop regions. Speedwell Weather has upgraded the service to include (1) expanded coverage, (2) weighted indices based upon crop production, and (3) integration with weatherXchange<sup>®</sup> platform.

### Expanded crop coverage

- The Commodity Product currently monitors the meteorological conditions for 26 global crops and livestock (Barley, Cattle-Beef, Cattle-Dairy, Citrus, Cocoa, Coffee, Corn, Cotton, Grapes, Hogs, Nuts and Fruits, Oats, Palm Oil, Potatoes, Rapeseed / Canola, Rice, Rye, Sorghum, Soybean, Sugar Beet, Sugarcane, Sunflower, Tobacco, Wheat-Spring, Wheat-Winter, Wheat-Durum)
- Crop monitoring has been divided into more granular regional and local levels
- Increased weather station density has been introduced for large areas of South America

### Crop production-weighted indices

US-weather indices used to monitor the meteorological conditions in each crop area are being upgraded to reflect latest crop production statistics. Using geoprocessing techniques, weights have been calculated based upon the total crop production within a given radius of each weather station. This will be expanded to other areas soon.

### weatherXchange<sup>®</sup> integration

Weather stations used as part of the Commodity Product are now available on the weatherXchange platform. Founded in 2016, weatherXchange<sup>®</sup> is an independent platform which provides free-of-charge access to thousands of quality weather data sets worldwide and a wizard to simplify the design of weather protection contracts. weatherXchange connects the hedger directly with multiple protection sellers, allowing easy price comparison, or with brokers who can advise and intermediate on the hedger's behalf.

David Whitehead, Co-CEO of Speedwell Weather said: 'We are pleased with the continued success of the Commodity Product, expansion of its functionality is a natural progression. Incorporating the Commodity Product stations into weatherXchange will help facilitate the use of weather hedging in the agriculture community. I expect that hedgers will be surprised by just how easy these financial products are to work with.' Dan Greenstein, Senior Meteorologist, adds: 'We are particularly excited about the release of the crop production weighted indices; this is something the market has eagerly anticipated. These new indices represent the weather where it matters for traders.'

Founded in 1999, Speedwell Weather provides quality weather data, weather forecasts, software, and consultancy. From offices in the UK and the USA we serve clients world-wide in sectors including weather-risk management, energy, Insurance, and agriculture. Our data products include SuperPack® which provides unlimited access to our thousands of high quality world-wide weather data sets. Speedwell Weather is the dominant settlement agent for parametric weather risk contracts world-wide.

#### **About weatherXchange®**

weatherXchange Limited is part of the Speedwell Weather group of companies. weatherXchange® is an independent platform which provides free access to thousands of quality weather data sets worldwide and a user-friendly tool to simplify the design of weather protection contracts. weatherXchange links Hedgers, Broker-Advisors and Protection Sellers thereby helping businesses with weather risk to more easily access weather risk protection. The weatherXchange Platform also offers post-transaction services necessary to settle a transaction and to monitor the performance of a hedge.

For further information on Speedwell Weather or weatherXchange please visit

[www.SpeedwellWeather.com](http://www.SpeedwellWeather.com)  
[www.weatherXchange.com](http://www.weatherXchange.com)

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